



DIVIDEND POLICY

a) Dividends for the 2010 Business Period.

The “Dividend Policy of Sociedad Química y Minera de Chile S.A. (SQM) for the 2010 Business Period” establishes that SQM must distribute and pay in favor of its shareholders, as a final dividend, the amount in Chilean pesos equivalent to 50% of the distributable income for the business year 2010. This 50%, calculated on the basis of distributable net profits totaling US\$382,122,244, amounts to US\$191,061,122 that should be then distributed as final dividend for the aforementioned period.

Therefore, and subject to the approval of SQM’s shareholders at the next Annual Shareholders Meeting to be held on April 28, 2011, SQM will pay a definitive dividend in the amount of US\$0.72592 per share. From this definitive dividend, the interim dividend amount of US\$0.41794 per share, paid on December 15, 2010, will be deducted, and therefore, the outstanding amount of US\$0.30798 per share will be paid to those shareholders registered in the Company’s Book of Shareholders during the fifth working day prior to the day of such payment. Beginning Wednesday, May 11, 2011, at 09:00am, the pertinent amount will be paid in one payment in its equivalent in Chilean pesos based on the “Observed Dollar” rate published by the Official Gazette on April 28, 2011.

Furthermore and if applicable, the non-distributed amount of US\$191,061,122, that is, the remaining 50% of the distributable income obtained in the 2010 business year, shall be withheld and thereafter allocated by the Company for purposes of paying additional or eventual dividends in future business periods or for financing its own operations and/or one or more of its capital investment projects or for possible and future capitalization of all or part of the same.

b) Dividend for the 2011 Business Year.

The Company's Board of Directors, pursuant to the provisions set forth in Form Letter N° 687 of the Superintendency of Securities and Insurance, has resolved to inform the following Dividend Policy for the 2011 Business Year at the Annual Shareholders' Meeting of SQM to be held on April 28, 2011.

1. To pay and distribute as a definitive dividend and in favor of the respective shareholders, 50% of the distributable income corresponding to the 2011 Business Year.
2. To pay and distribute an interim dividend when possible during 2011 to be deducted from the final gross dividend aforementioned. This interim dividend will probably be paid during the final quarter of 2011 and the amount may not exceed 50% of the accumulated earnings of the year stated in the financial statements of SQM as of September 30, 2011.
3. To pay and distribute the remaining portion of the definitive dividend for the year 2011 in up to 2 payments which will be paid and distributed before June 30, 2012.



4. The amount equivalent to the remaining 50% of the distributable income for the 2011 Business Year shall be withheld and designated to finance the Company's operations and/or one or more of the Company's Capital Investment Projects or possible and future capitalization of all or part of the same.
5. The Board of Directors does not consider any additional dividend payments.
6. The Board of Directors believes it is necessary to point out that the aforementioned Dividend Policy reflects its intentions or expectations in respect thereof. Therefore, fulfillment of said Dividend Policy is necessarily subordinated to the distributable income that shall ultimately be obtained, to the results shown by the Company's forecasts that shall from time to time be prepared or to the existence of certain conditions that could affect said profits. Notwithstanding the foregoing, and to the extent that said Dividend Policy actually undergoes any substantial changes, the Company shall promptly notify and report the changes as Material Events.

Santiago, April 11, 2011.