

## **Annual Management Report of the Directors Committee.**

SQM S.A.'s Directors Committee issued its "Annual Management Report" referred to in Article 50 Bis N°5 "Two" of the Law N°18,046. This report includes **(i)** the analysis of the unaudited financial statements and reports **(ii)** the analysis of the audited financial statements and reports **(iii)** the analysis of the reports and proposals of the External Auditors, Account Inspectors, and Credit Rating Agencies and the recommendations to the Board of Directors about the External Auditors and the Credit Rating Agencies that could be appointed by the respective Company Shareholder Meeting **(iv)** the analysis of the tax and other services, other than the auditing services themselves, provided by the Company's External Auditors for the company and its subsidiaries in Chile and abroad **(v)** the analysis of the functions, objectives, and work programs of the Internal Auditing Management **(vi)** the analysis of the remuneration and compensation plans for the Company's Top Executives **(vii)** the analysis of the information regarding the operations referred to in Chapter XVI of the Corporations Act **(viii)** the analysis of subjects concerning the regulations of the USA "Sarbanes-Oxley Act" and, particularly, Section 404 of the latter **(ix)** the analysis of subjects related with the USA "IFRS" and "PCAOB" Standards, and **(x)** the analysis of the Internal Control Report.