

Remunerations Directors Committee.

The following remunerations for the Members of SQM S.A.'s Directors Committee were approved by the Company's Annual General Shareholders Meeting which was held on April 29, 2010.

-1- The payment of a fixed gross monthly amount of 17 UF (indexed monetary unit) for each one of the three Directors that serve on the Company's Directors Committee and regardless of the number of Committee Meetings that are held or not during the corresponding month.

-2- The payment in national currency to each one of the three Directors of a variable gross amount equivalent to 0.013% of the total net income that SQM S.A. effectively obtained during the 2010 business year after deducting the corresponding amount for amortization of negative goodwill.

-3- The aforementioned fixed and variable amounts shall not be subject to any imputation between them and those expressed in percentages shall be paid immediately after SQM S.A.'s respective Annual General Shareholders Meeting approves the Balance Sheet, the Financial Statements, the Annual Report, the Account Inspectors Report, and the Opinion of SQM S.A.'s External Auditors for the business year ending on December 31 of the year 2010, and

-4- The amounts expressed in UF (indexed monetary units) shall be paid in national currency (Chilean pesos) according to the value that the Superintendence of Banks and Finance Institutions, the Central Bank of Chile or other pertinent institution that replaces it determines that said unit is worth on the last day of the corresponding calendar month. The amounts referred to in United States of America dollars shall be converted into domestic currency – and consequently paid in Chilean pesos- according to the same exchange rate used to calculate the definitive dividend of the business year 2010.

Directors Committee Operating Expenses.

The Operating Expenses of SQM S.A.'s Directors Committee that were approved by the Company's Annual General Shareholders Meeting that was held on April 29, 2010, correspond to the sum of the annual remunerations for the members of the Directors Committee and are indicated in paragraphs -1- and -2- of the preceding number 6. SQM S.A.'s Directors Committee did not incur in operating expenses and did not hire consultants for the exercise of their own roles during the course of 2010.